

February 1, 2011

MEMORANDUM #009-11HR

TO: Agency Administrators
FROM: Bobbie Chappell
VIA: Rip Colvin, Executive Director
RE: Retirement Legislation - HB 303 - WITHDRAWN

The following retirement bill has been withdrawn. You can click on the bill number to link to Sunshine Online where you can view any version of a bill, review a bill's progress, and locate any related bills.

[HB 303](#) - WITHDRAWN

This bill, by Representative Fredrick Costello, would reduce the accrual value earned for each year of retirement credit to 1.6 percent effective for fiscal years beginning after June 30, 2011, for current and new plan participants. It would also revise definitions relating to compensation and average final compensation by removing Overtime, Unused Leave, and other such compensation; eliminate the DROP effective December 31, 2012, and require all participants in DROP to cease participation and receive their distribution on or before December 31, 2012. Additionally, the bill revises the applicability of ch. 175, F.S., to firefighters who are eligible for the Florida Retirement System (FRS); revises the applicability of ch. 185, F.S., to police officers who are eligible for FRS; revises provisions relating to firefighter and police officer benefits; repeals provisions relating to presumption with respect to diseases of firefighters suffered in the line of duty; and repeals provisions relating to presumption with respect to police officer disability in the line of duty.

We will continue to follow other bills of interest closely and alert you to any new developments.

Please note my email address has changed to BobbieC@justiceadmin.org

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