



THE STATE OF FLORIDA
JUSTICE ADMINISTRATIVE COMMISSION

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MEMORANDUM #039-15HR

TO: Agency Administrators

FROM: Carolyn Horwich, J.D., Director of Human Resources

THROUGH: Rip Colvin, Executive Director

SUBJECT: Florida Prepaid College Plans – Open Enrollment

DATE: October 12, 2015

**FLORIDA PREPAID COLLEGE PLANS OPEN ENROLLMENT
OCTOBER 15, 2015 – JANUARY 31, 2016**

Many Florida families are finding it difficult to pay and save for college. In 2013, student loan debt topped \$1 trillion, becoming America's second-leading form of debt (ranking only behind mortgages). On average, students in Florida leave college today with more than \$23,000 in student loan debt – making college savings more important than ever.

We look forward to providing Florida families expanded and more affordable college savings plan options and we are excited for the next 25 years of helping Florida families become financially prepared for college.

- Duane Ottenstroer, Chairman, Florida Prepaid College Board, 2013 Annual Report

➤ **FLORIDA PREPAID COLLEGE PLAN BENEFITS**

- Guaranteed by the State of Florida
- Earnings are tax-free
- Multiple plan options that cover tuition and required fees
- May be used at eligible educational institutions

****To guarantee this year's plan prices, you must sign up by **January 31, 2016!****

➤ **FLORIDA COLLEGE INVESTMENT PLAN BENEFITS**

- May be used for any qualified college expense
- Earnings are tax-free
- Offers eleven different investment options
- Allows you to save at your own pace

**** You may enroll in the Florida College Investment Plan at any time.**

YOU DO NOT HAVE TO CHOOSE BETWEEN PLANS – YOU MAY SIGN UP FOR BOTH PLANS!

To obtain additional information and request an enrollment kit, please visit www.myfloridaprepaid.com or call 1-800-552-GRAD (4723) for further assistance.

To request payroll deduction select the form for your plan option(s) below. You will need your account number(s) to complete the form. Your account number(s) will be included in the confirmation package you receive from the program.

Please return your payroll deduction form(s) to your Post Tax Benefits Coordinator:

Emily Reker Fax: (850) 413-0009
Email: posttaxbenefits@justiceadmin.org
Justice Administrative Commission
227 North Bronough Street, Suite 2100
Tallahassee, Florida 32301

PREPAID PLAN - Return the completed Payroll Deduction Form by January 31, 2016. The first deduction is due no later than April 20, 2016. Remember, to guarantee this year's plan prices, you must sign up by January 31, 2016!

[Florida Prepaid College Plan - Monthly Payroll Deduction Form](#)

INVESTMENT PLAN - Return the completed Payroll Deduction Form once your account becomes effective. You may enroll or change your investment in this plan year-round.

[Florida College Investment Plan - Monthly Payroll Deduction Form](#)

If you have any questions, please email JAC's Post Tax Benefits Coordinator at posttaxbenefits@justiceadmin.org

Thank you.