

THE STATE OF FLORIDA JUSTICE ADMINISTRATIVE COMMISSION

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MEMORANDUM 44-17HR

TO: Agency Administrators

FROM: Carolyn Horwich, Esq., Director of Human Resources

- THROUGH: Rip Colvin, Executive Director
- SUBJECT: Florida Prepaid College Plans Open Enrollment
- DATE: November 17, 2017

FLORIDA PREPAID COLLEGE PLANS OPEN ENROLLMENT NOW – FEBRUARY 28, 2018

The Florida Prepaid College Open Enrollment is currently underway and runs until Wednesday, February 28, 2018. The Florida Prepaid College Plans offer a variety of plan options and flexibility, helping families from a wide-range of financial situations achieve college savings goals.

THERE ARE TWO WAYS TO SAVE FOR COLLEGE UNDER THE FLORIDA PREPAID COLLEGE PLANS:

- Florida Prepaid College Plan (includes six affordable Prepaid Plan choices)
- Florida 529 Savings Plan

1. FLORIDA PREPAID COLLEGE PLAN BENEFITS

- Guaranteed by the State of Florida
- Earnings are tax-free
- Offers multiple plan options that cover tuition and required fees
- May be used at eligible educational institutions in-state or out-of-state
- Offers affordable payment options

The Justice Administrative Commission administratively serves the offices of State Attorney, Public Defender, Capital Collateral Regional Counsel, the Statewide Guardian ad Litem Program, and the Criminal Conflict and Civil Regional Counsel; and provides compliance and financial review of court appointed attorney due process costs. To guarantee this year's plan prices under the Florida Prepaid College Plan, you must sign up by February 28, 2018!

2. <u>FLORIDA 529 SAVINGS PLAN BENEFITS/FLORIDA COLLEGE INVESTMENT</u> <u>PLAN</u>

- May be used for any qualified college expense
- Earnings are tax-free
- No minimum contribution or application fee to get started
- Offers eleven different investment options
- Allows you to save at your own pace
- No commissions or sales charges

You may enroll in the Florida 529 Savings Plan at any time.

YOU DO NOT HAVE TO CHOOSE BETWEEN PLANS – YOU MAY SIGN UP FOR BOTH PLANS!

To obtain additional information and request an enrollment kit, please visit <u>www.myfloridaprepaid.com</u> or call 1-800-552-GRAD (4723) for further assistance.

To request payroll deduction, select the plan option(s) deduction form(s) by clicking on the link(s) below. You will need your account number(s) to complete the form. Your account number(s) will be included in the confirmation package that you will receive once you sign up for the plan(s). **Please return your payroll deduction form(s) to your Post-Tax Benefits Coordinator:**

Emily Reker (850) 413-0009

Email: posttaxbenefits@justiceadmin.org

Human Resource Department 227 North Bronough Street, Suite 2100 Tallahassee, Florida 32301

- Florida Prepaid College Plan Return the completed Payroll Deduction Form by March 12, 2018. The first deduction will be taken from your warrant dated March 30, 2018. Remember, to guarantee this year's plan prices, you must sign up by February 28, 2018!
- Florida 529 Savings Plan Return the completed Payroll Deduction Form once your account becomes effective. You may enroll or change your investment in this plan year-round.

Thank you.